Jauharabad Sugar Mills Limited

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty Eighth Annual General Meeting of the shareholders of **Jauharabad Sugar Mills Limited** (the "Company") will be held on **Tuesday, January 31, 2017** at **11:30 a.m**, at its Register Office 109-A, Street # 3, Cavalry Ground, Lahore Cantt., to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the Extra Ordinary General Meeting held on November 30, 2016.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended September 30, 2016 together with Directors' and Auditors' Reports thereon.
3. To consider and approve, as recommended by the Board of Directors, the payment of cash dividend for the year ended September 30, 2016 @ 10% i.e. Re.1/- per ordinary share.
4. To appoint Auditors and to fix their remuneration.
5. Any other business with the permission of the chair.

By order of the Board
IMRAN ILYAS
Company Secretary

Lahore
Dated: January 07, 2017

NOTE:

1. The share transfer books of the Company will remain closed from Tuesday, January 24, 2017 to Tuesday, January 31, 2017 (both days inclusive). Transfer received in order by the Company's Share Registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore up to the close of business on Monday, January 23, 2017 will be treated in time for entitlement to attend the Annual General Meeting.

2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. In case of corporate entity, the Board of Directors Resolution/Power of Attorney with specimen signature of the representative shall be submitted along with Proxy Form of the Company. Proxies, in order to be affective, must be received at the registered office of the Company 48 hours before the time of holding of the meeting.

3. Those members who have deposited their shares with the Central Depository Company of Pakistan Limited (CDC) are requested to bring their original CNIC, Account and Participation's Numbers. Such members will further have to follow the guidelines as laid down in the Securities and Exchange Commission of Pakistan's Circular No. 1 dated January 26, 2000.

4. The members should quote their folio number in all correspondence with the Company and at the time of attending the Annual General Meeting.

5. Members are requested to notify the change of their registered addresses, Zakat Declaration, and tax exemption status, if any, duly accompanied with its valid certificates, immediately to Company's Independent Share Registrar.

6. According to SECP directives, dividend warrant(s) must bear the CNIC number of the registered shareholder. Therefore, the members who have not yet submitted photocopy of their valid computerized national identity cards to the Company are requested to send the same at the office of Independent Share Registrar of the Company.

7. As directed by the SECP vide Circulars No. 18 of 2012 dated June 5, 2012, we give the opportunity to those shareholders who have not provided dividend mandate information, to authorize the Company to directly credit the cash dividend, if any, declare by the company in future, in their respective bank account instead of issuing a dividend warrant. The dividend mandate information may be provided, in case of book entry securities in CDS, to respective CDS participants and in case of physical shares, to Company's Independent Share Registrar. Copy of dividend mandate form may be downloaded from Company's website www.jsml.com.pk

8. The current withholding tax rates on dividend payments as prescribed by the Income Tax Ordinance, 2001 are 12.5% for Filers and 20% for Non-Filers. To enable the Company to make tax deduction on the amount of Cash Dividend @ 12.50% instead of 20%, all the shareholders whose names are not entered into the Active Tax-payers List (ATL) available on the website of the Federal Board of Revenue, are advised to make sure that their names are entered into ATL before the date of issuance of Dividend Warrants, otherwise they shall be treated as Non-Filers (despite the fact that they are filers of income tax return) and tax on their Cash Dividend will be deducted @ 20%.

9. The Corporate Shareholders having CDC account are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company or Company's Independent Share Registrar.

10. As per FBR's clarification, the valid Exemption Certificate under Section 159 of the Ordinance is mandatory to claim exemption of withholding tax under Clause 47B of Part-IV of Second Schedule to the Ordinance. Those who fall in the category mentioned in above Clause must provide valid Tax Exemption Certificate to our Company's Independent Shares Registrar; otherwise tax will be deducted on dividend amount as per prescribed rates.

11. The FBR has clarified that shareholders' accounts jointly held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company latest by the AGM date.

Folio/CDC Account No.	Name of Shareholder	CNIC	Shareholding	Total Shares	Principal/Joint Shareholder

12. The financial statements of the Company for the year ended 30 September 2016 along with Auditors and Directors Report thereon have been placed on the company's website: www.jsml.com.pk.