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Company Brief



Jauharabad Sugar Mills Limited is a Public Limited Company and has a privilege of being one of the pioneer sugar mills of Pakistan. Initially, in 1953, it was setup by THAL Development Corporation of Pakistan which was later privatized and was listed as of December 1973 at Pakistan Stock Exchange Limited The Mill has been in operation for the past 72 years.

Current sponsors acquired the Company in March 2013 by taking over the assets and liabilities, paying-off the old sponsors, injecting Rs. 1 billion as sponsors' loan (on an interest free basis) and renamed the Mill as Jauharabad Sugar Mills Limited after its hometown.

This takeover enabled the Company to settle previous bank /grower/creditor debts. A major Balancing, Modernization and Replacement of Machinery has been carried out thus enabling the Company to achieve stated capacity to 9,500 TCD of its currently operating crushing line-II, in addition to non-operating crushing line -I having stated capacity to 3,000 TCD. The name plate capacity of the mill is 12,500 TCD.



Company Brief



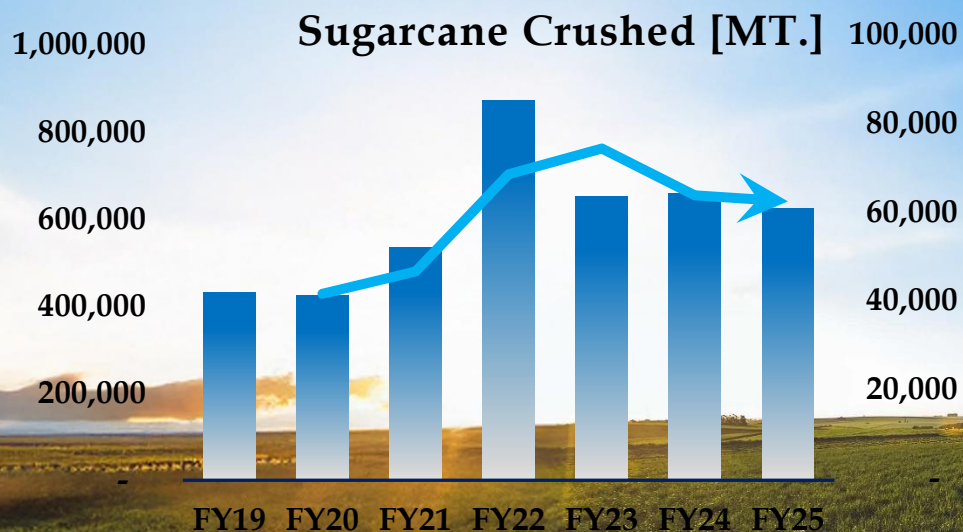
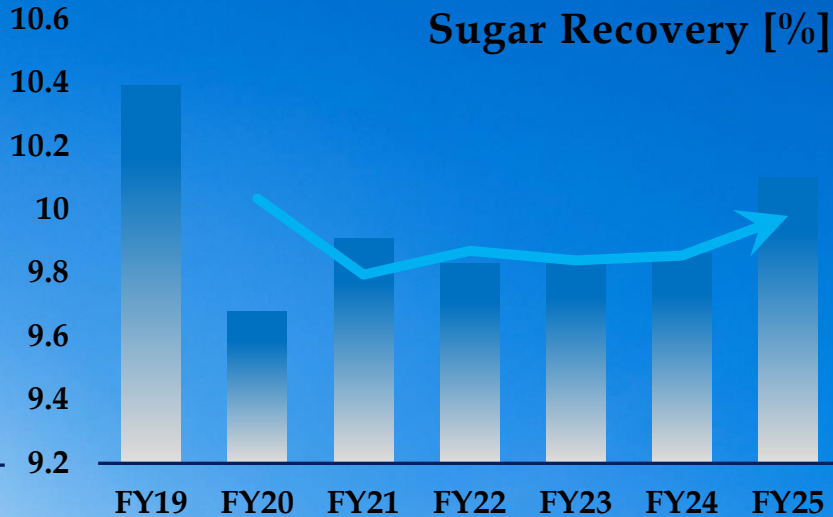
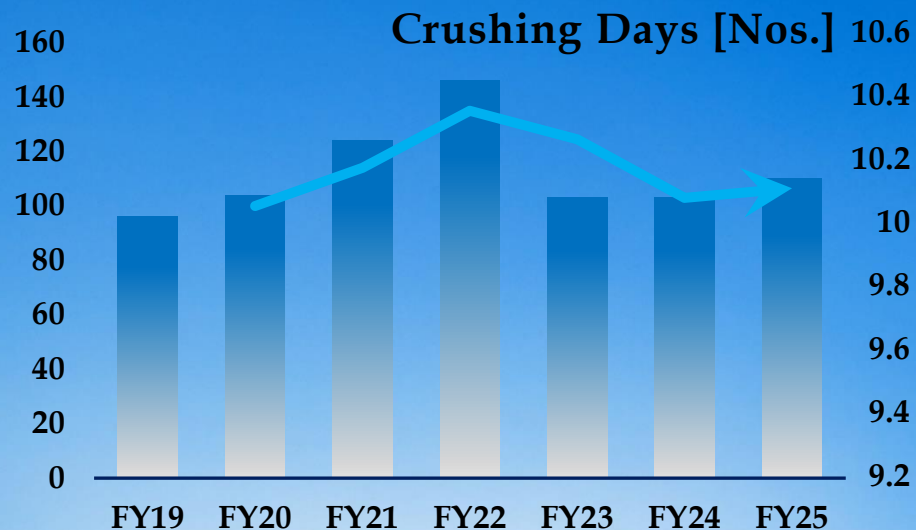
Company Name	Jauharabad Sugar Mills Limited
Company Symbol on PSX	JSML
Registered Office	125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore
Mills	Jauharabad, District Khushab
Credit Rating [Agency: PACRA]	Long Term: BBB+ & Short Term: A2 Outlook: Stable
Authorized Capital	Rs. 700.000 Million
Paid-up Capital [30-Sep-2025]	Rs. 341.285 Million
Market Capitalization [30-Sep-2025]	Rs. 2.3 Billion
Volume of Trade	20.12 Million Number of Shares
Name of Holding Company	Cane Processing (Pvt) Limited
Shareholding of Associated Companies, Undertakings and Related Parties	63.66 Percent i.e. 21.726 Million Number of Shares
NIT, Banks, Insurance Companies and Mutual Funds	2.96 Percent i.e. 1.011 Million Number of Shares
Free Float	35.41 Percent i.e. 12.086 Million Number of Shares
Contribution to National Exchequer	Rs. 2,034 Million [In Shape of Taxes]

Operational Highlights

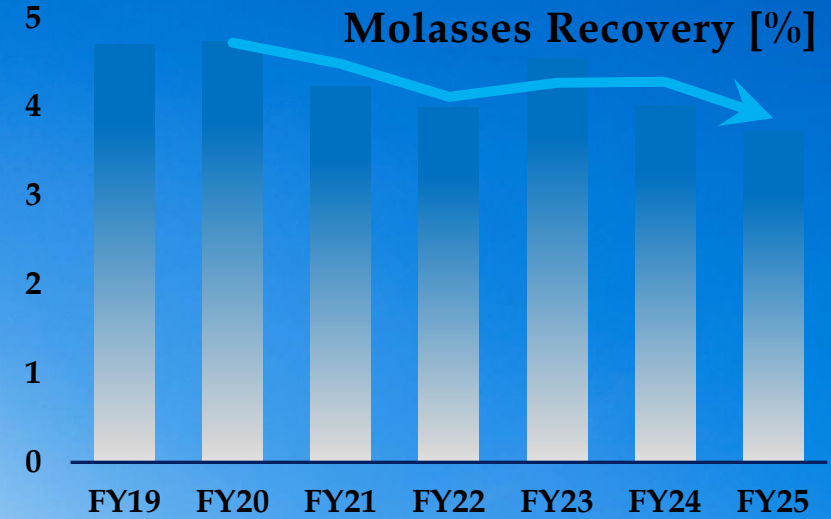
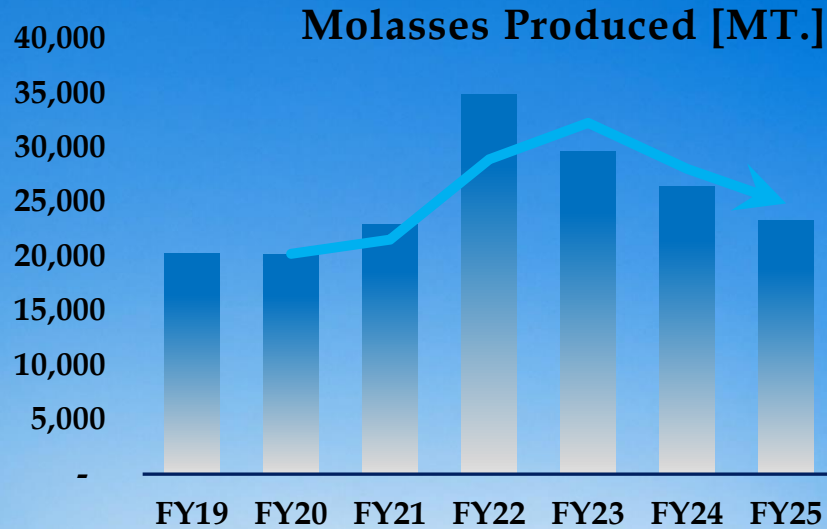


Descriptions	Units	FY2024/25	FY2023/24	YOY Change
Working Days	Days	110	103	6.80%
Sugarcane Crushed	M. Tons	623,733	657,997	(5.21%)
Sugar Produced	M. Tons	63,026	64,874	(2.85%)
Sugar Recovery	Percentage	10.10%	9.86%	2.47%
Sugar Sold	M. Tons	77,310	59,136	30.73%
Molasses Produced	M. Tons	23,258	26,450	(12.07%)
Molasses Recovery	Percentage	3.73	4.02	(7.24%)
Bagasse Produced	M. Tons	186,340	191,819	(2.85%)
V.F. Cake Produced	M. Tons	18,711	19,740	(5.21%)

Operational Highlights



Operational Highlights



Financial Highlights

Horizontal Analysis



Descriptions	FY2024/25 Rs in "000"	FY2023/24 Rs in "000"	YOY Change
Sales – Net	10,727,499	7,996,452	34.15%
Cost of Sales	9,245,827	6,987,145	32.33%
Gross Profit	1,481,673	1,009,306	46.80%
Selling and Distribution Expenses	54,956	24,166	127.41%
Administrative and General Expenses	270,168	237,693	13.66%
Operating Profit	1,106,302	747,447	54.73%
Other Operating income	(50,246)	168,240	(129.87%)
Financial Cost	649,713	949,094	(31.54%)
Profit Before Tax	456,590	(33,406)	1466.79%
Taxation	(206,577)	35,286	(685.44%)
Profit After Tax	250,012	1,880	13198.53%
Earnings Per Share (Rs. /Share)	7.33	0.06	12116.67%

Financial Highlights

Vertical Analysis



Descriptions	FY2024/25 Rs in "000"	%	FY2023/24 Rs in "000"	%
Sales – Net	10,727,499	100.00	7,996,452	100.00
Cost of Sales	(9,245,827)	(88.67)	(6,987,145)	(87.37)
Gross Profit	1,481,673	14.21	1,009,306	12.62
Selling and Distribution Expenses	(54,956)	(0.53)	(24,166)	(0.30)
Administrative and General Expenses	(270,168)	(2.59)	(237,693)	(2.97)
Other Operating Income/ (Expenses)	(1,106,302)	(11.09)	168,240	2.10
Operating Profit	(50,246)	(0.48)	747,447	9.35
Financial Cost	(649,713)	(6.23)	(949,094)	(11.87)
(Loss)/Profit Before Tax	456,590	4.38	(33,406)	(0.42)
Taxation	(206,577)	(1.98)	35,286	0.44
Profit After Tax	250,012	2.40	1,880	0.02

Future Prospect

- Going forward, the industry has entered the crushing year 2025/26 with limited carry-forward stocks, ongoing working capital constraints, higher cost of funds, and continued concerns over yield and sucrose recovery.
- For FY 2025/26 sugarcane output is expected to be sustained at strong levels.
- In line with its long-term strategic objectives and commitment to operational excellence, the Company has undertaken further Balancing, Modernization, and Replacement (BMR) initiatives for the forthcoming crushing season.
- These include the installation of a Falling Film Evaporator (FFE) plant and the addition of a sugar bin for the sugar grader. Both projects are expected to be completed during the next financial year and are anticipated to enhance process efficiency, product handling, and overall operational reliability.
- In the years ahead, the Company plans to focus on both corporate and retail segments as part of its marketing strategy.
- Furthermore, to diversify revenue streams, efforts are underway to increase the contribution of by-products to the topline.





Thank You